



**KEDIA** ADVISORY

# DAILY COTTON REPORT

3 Mar 2025

- **COTTON**
- **COCUDAKL**
- **KAPAS**
- **COTWASOIL**

**Kedia Stock & Commodities Research Pvt. Ltd.**

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## Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Mar-25	51400.00	53200.00	51400.00	53130.00	-0.71
COCUDAKL	20-Mar-25	2,636.00	2,650.00	2,630.00	2,644.00	0.15
COCUDAKL	17-Apr-25	2,670.00	2,679.00	2,660.00	2,673.00	0.11
KAPAS	30-Apr-25	1,451.00	1,457.00	1,451.00	1,453.50	-0.45
COTWASOIL	20-Mar-25	0.00	0.00	0.00	1,303.80	0.19

## International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	65.25	66.60	66.66	65.18	-2.07
ZCE COTTON	13575.00	13685.00	13695.00	13425.00	0.00
ZCE COTTON YARN	19830.00	20065.00	20065.00	19690.00	0.00

Cottoncandy prices declined by 0.71% to settle at ₹53,130 due to increased supply and limited mill buying. Mills remain well-stocked, reducing immediate purchasing requirements. The rise in Brazil's 2024-25 cotton production, projected at 3.7616 million tons (1.6% higher), along with a 4.8% expansion in planting area, indicates strong supply potential in the global market. Additionally, the Cotton Corporation of India (CCI) is expected to procure over 100 lakh bales at the Minimum Support Price (MSP) during the current cotton year, providing some price stability. The Cotton Association of India (CAI) estimates a decline in India's cotton output for the 2024-25 season to 301.75 lakh bales, down from 327.45 lakh bales in 2023-24, mainly due to lower yields in Gujarat, Punjab, and Haryana. However, the overall cotton quality remains high. As of January 2025, total cotton supply is estimated at 234.26 lakh bales, including fresh pressings of 188.07 lakh bales, imports of 16 lakh bales, and opening stocks of 30.19 lakh bales. Domestic consumption is projected at 315 lakh bales, while exports are expected to decline to 17 lakh bales from 28.36 lakh bales in the previous season. In the U.S., domestic mill use has been reduced by 100,000 bales, increasing ending stocks to a 39% stock-to-use ratio. Technically, the market is under long liquidation, with open interest remaining unchanged at 253 contracts while prices dropped by ₹380. Cottoncandy has support at ₹51,960, with a further test at ₹50,780 possible, while resistance is seen at ₹53,760, with a break above leading to ₹54,380.

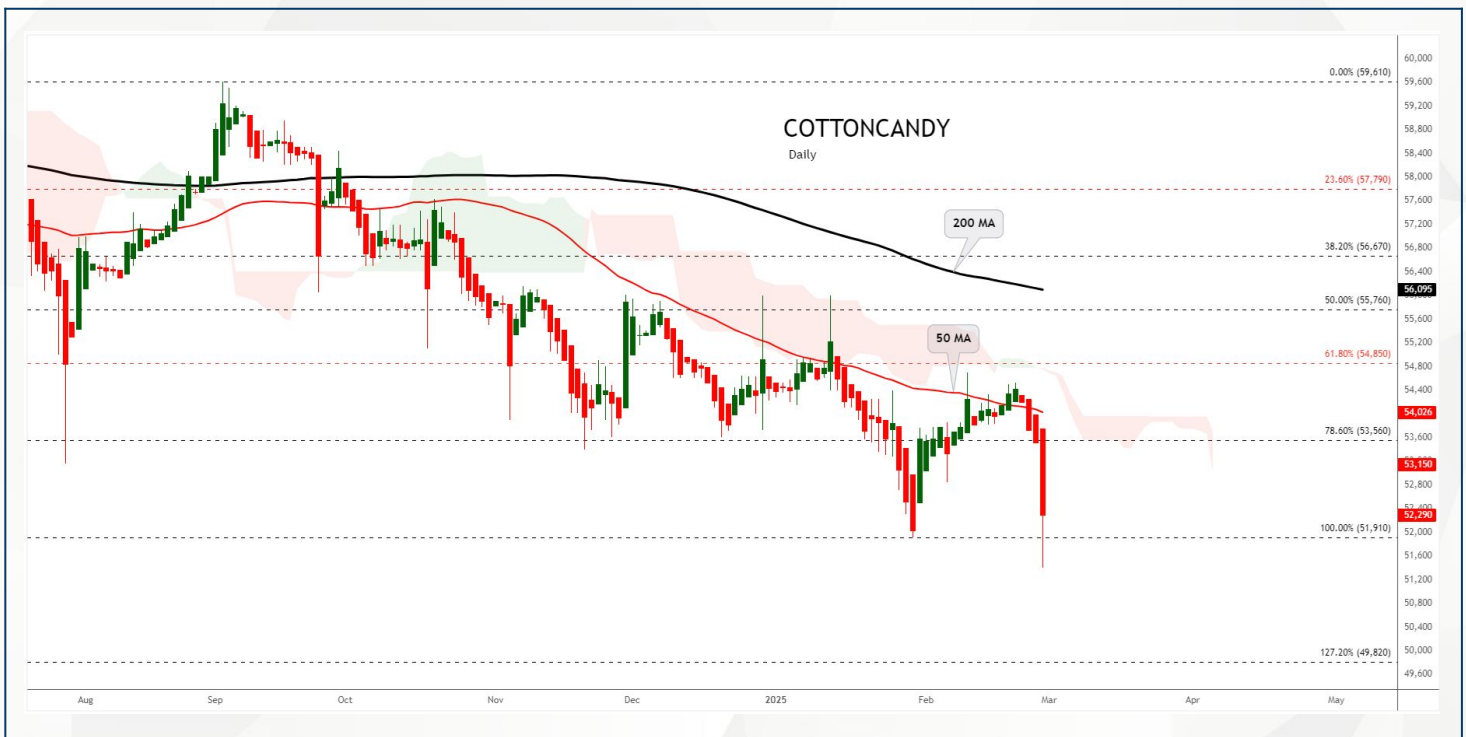
## Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,481.10	-0.43
29 mm Cotton	कादी	25,385.25	-0.08

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Mar-25	-0.71	0.00	Long Liquidation

## Technical Chart



**BUY COTTONCANDY MAR @ 52800 SL 52500 TGT 53300-53500. MCX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Mar-25	53130.00	54380.00	53760.00	52580.00	51960.00	50780.00



Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,697.55	0.19
Cotton Seed Oilcake	कादी	2,675.70	0.21

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Mar-25	0.15	-2.07	Short Covering
COCUDAKL	17-Apr-25	0.11	7.91	Fresh Buying

Technical Chart



**BUY COCUDAKL MAR @ 2620 SL 2580 TGT 2660-2690. NCDEX**

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Mar-25	2,644.00	2661.00	2641.00	2641.00	2632.00	2621.00
COCUDAKL	17-Apr-25	2,673.00	2690.00	2671.00	2671.00	2663.00	2652.00

## Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,403.95	-0.35
Kapas	कादी	1,414.15	0.14

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	-0.45	-1.09	Long Liquidation

## Technical Chart



**BUY KAPAS APR @ 1450 SL 1440 TGT 1465-1475. NCDEX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,453.50	1460.00	1457.00	1454.00	1451.00	1448.00

## Spot Rates

Commodity	Location	Price	% Chg
Cotton Wash Oil - Kadi	कादी	1,298.75	0.05

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTWASOIL	20-Mar-25	0.19	0.00	Short Covering

## Technical Chart



**SELL COTWASOIL MAR @ 1305 SL 1315 TGT 1295-1285. NCDEX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTWASOIL	20-Mar-25	1,303.80	435.00	870.00	435.00	870.00	435.00

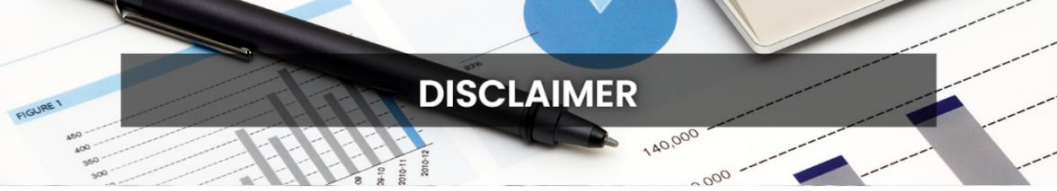


**NCDEX Cocudakl Seasonality**



**MCX Cottoncandy Seasonality**





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